NMB BANK LIMITED UNAUDITED FINANCIAL RESULTS

AS AT END OF THE 4TH QUARTER (16/07/2018) OF THE FY 2074/75 (2017/2018)

As per NRB Directive No. 4 Corresponding Previous Year Quarter Ending (Audited) This Quarter Ending NMB Group NMB Group Group **NMB** 88,346,568 Total Capital and Liabilities (1.1 to 1.8) 107.827.487 105.227.194 104,648,608 102,190,303 88,887,497 Paid Up Capital 6,461,774 1.1 7,603,291 7,603,291 6,461,774 6,461,774 6,461,774 8.698.100 Reserve and Surplus 8.848.972 5.762.712 5.635.417 4.402.537 4.225.401 1.2 1.3 Debenture and Bond 500.000 500.000 500.000 500.000 500.000 500.000 Borrowings 2.344.056 1.160.072 2,400,977 1.243.299 2.351.489 1.165.906 1.5 Deposits (a+b) 85,045,772 84.507.136 85,761,770 85,296,206 73,043,937 73.224.063 a.Domestic Currency 82,627,665 82,090,041 82,550,053 82,084,489 70,164,567 70,344,693 b.Foreign Currency 2,417,095 2,417,095 3,211,717 3,211,717 2,879,370 2,879,370 Income Tax Liabilities 83,74 87,325 Other Liabilities 1.7 3,278,549 2.758.596 3,556,983 3.053.605 2,020,990 2,769,424 Non Controlling Interest 123.104 117.067 106.382 1.8 2 | Total Assets (2.1 to 2.7) 107,827,487 105,227,194 104,648,608 102,190,303 88,887,497 88,346,568 Cash and Bank Balance 9,204,39 8,369,056 8,703,204 8,050,828 Money at Call and Short Notice 2.2 236,743 236.743 239,772 239,772 407.885 407.885 13,622,973 15,603,931 10,539,504 10,597,554 13,532,439 15,699,462 Investments 77.313.408 75.750.859 62,609,453 Loans and Advances (Gross) (a+b+c+d+e+f) 75.645.917 74.013.725 62.654.494 a Real Estate Loan 3,717,309 3,717,309 3,359,926 3,359,926 4,252,085 4,323,419 Residential Real Estate Loan (Except 1,167,344 1,167,344 1,066,715 1,066,715 1,494,268 1,520,743 personal Home Loan upto Rs 15 Million) 2. Business Complex & Residential 204,900 204.900 203.092 203.092 212,683 221,082 **Apartment Construction Loan** 3. Income generating Commercial Complex Loan 12,017 12,017 9,368 9,368 8,733 8,822 4. Other Real Estate Loan 2.333.048 2.333.048 2.080.751 2.080.751 2.536.401 2.572.772 (including Land purchase & plotting) 6,857,584 b. Personal Home Loan of NPR 15 Million or Less 8,411,863 8,411,863 8,326,197 8,326,197 6,773,594 1,032,508 1,042,938 417,471 417,47 654,902 654,902 c. Margin Type Loan d. Term Loan 14,268,626 14.268.626 13,217,280 13,217,280 10.618.683 10.966.699 e. Overdraft Loan/ TR Loan/ WC Loan 24,831,878 23,164,387 25,510,692 23,773,557 18,687,113 17,672,123 f. Others 25,666,261 24,681,863 24,681,863 21,290,510 21,746,690 25,666,261 2.5 Fixed Assets 1.616.924 1.581.624 1.580.773 1.545.531 1.480.299 1.452.316 Non Banking Assets (Gross) 59,775 59,775 36,601 36,601 77,489 77,489 2.6 Other Assets 5,863,802 5.711.107 2.733.469 2,604,384 12,024,322 919,657 Upto corresponding Previous Year Quarter 3 Profit and Loss Account Upto this Quarter **Upto previous Quarter** 9,197,320 8,797,347 6,564,997 6,284,001 6,073,521 5.824.686 4.300.326 4,180,772 3,577,942 3.505.347 3.2 Interest Expenses 6,004,379 A. Net Interest Income (3.1-3.2) 3,192,940 2,972,662 2,264,671 2,568,174 2,103,229 2,747,243 Fees, Commission and Discount 495,946 419,928 372,368 323,528 411.038 360.630 Other Operating Income 475,082 408,892 358,427 311,989 354,464 288,030 Foreign Exchange Gain/Loss (Net) 306,532 306,532 216,774 216,774 208,514 208,514 B. Total Operating Income (A+3.3+3.4+3.5) 4,470,501 4,108,014 2,955,520 3,721,259 3,425,349 3,212,241 Staff Expenses 813.350 576.812 685.705 933.316 662.142 598,460 3.7 Other Operating Expenses 893,060 828.340 572.344 530.727 705.687 659.079 C. Operating Profit Before 2,644,125 1,977,755 1,847,981 2,329,867 2,167,810 2,466,324 Provision (B.-3.6-3.7) Provision for Possible Loss 195,356 167,752 183,005 157,831 203.579 188,199 D.Operating Profit (C.-3.8) 2,448,769 2,298,572 1,794,750 1,690,150 2,126,288 1,979,611 Non-Operating Income/Expenses(Net) 119,617 106,872 123,673 110,054 36,897 54,662 Write Back of Provision for Possible Loss 374.074 374.074 349.632 349.632 166.507 166.507 E. Profit from Regular Activities (D+3.9+3.10) 2,942,460 2,796,319 2,251,254 2,149,837 2,329,692 2,200,780 Extraordinary Income/Expenses(Net) 5,205 5.205 17.67 17.671 132.715 88.124 F. Profit before Bonus and Taxes(E+3.11) 2,947,665 2,801,523 2,268,925 2,167,508 2,462,407 2,288,904 3.12 Provision for Staff Bonus 267,970 254,684 206,266 197,046 225,673 208,082 3.13 Provision for tax 769,525 733,874 585,053 560,446 661,522 613,474 G. Net Profit/Loss (F-3.12-3.13) 1,910,170 1,812,966 1,477,606 1,410,016 1,575,212 1,467,347 Share on Non-controlling interest on 16.722 10.686 22.247 H. Net Profit/Loss Attributable to Group (G-3.14) 1,812,966 1,410,016 1,467,347 1.893.448 1.466.921 1.552.965 At the end of Previous Quarte At the end of Corresponding Previous Year Quarter 4 Ratios At the end of This Quarter Capital Fund to RWA 15.78% 15.88% 12.88% 12.93% 13.58% 13.61% Non Performing Loan (NPL) to Total Loan 0.93% 0.88% 1.15% 1.10% 1.66% Total Loan Loss Provision to Total NPL 177.27% 183.99% 152.96% 158.29% 138.58% 138.11% 4.3 Cost of Funds (YTD Average) 7.46% 7.47% 7.41% 5.17% 7.52% 5.06% CCD Ratio (Calculated as per NRB Directives) 4.5 77.72% 77.72% 75.33% 75.33% 74.90% 74.90% Base Rate (Last Month of Quarter) 10.70% 10.70% 10.92% 10.92% 10.129 10.12% Average Interest Spread (Calculated as per 4.7 4.14% 4.14% 3.16% 3.16% 3.59% 3.59% NRB Directives) - Last Month of Quarte 5 Additional Information Average Yield (YTD Average) 11.06% 10.91% 10.89% 10.74% 9.09% 8.95%

The paid up capital of the Bank shall be NPR 8.74 Billion after approval of proposed bonus shares at the upcoming AGM to be held on Shrawan 31, 2075. Notes: 1. Above figures are subject to change from Supervisory Authority and External Audit., 2. Figures of previous periods have been regrouped wherever necessary., 3. Group represents NMB Bank Limited (NMB) and its subsidiaries NMB Capital Limited and NMB Microfinance Bittiya Sanstha imited., 4. The intra-group related figures have been excluded for presentation of the financial statement of the Group., 5. Loans and Advances and Non Banking Assets (NBA) have been reported gross of provisions. Provisions for Loans and Advances and NBA have been categorized under "Other Liabilities". 6. Measurement of Earnings per Share (EPS) is based on NAS 26., 7. The Financial Results presented above have been prepared as per the requirement of NRB Directives and are not compliant to Nepal Financial Reporting Standards (NFRS).

3.54%

16.11%

28.07

12.77

211.78

1,597.67

23.64%

1.78%

3.45%

15.85%

28.04

12.77

214.40

1,627.67

23.64%

1.74%

3.42%

17.13%

15.29

185.08

1.550.09

25.36%

Related Party Disclosures

The Bank own two subsidiary companies, NMB Capital Limited and NMB Microfinance Bittiya Sanstha Limited. NMB Capital is a wholly owned subsidiary whereas the Bank owns fifty one percent of the total shares of NMB Microfinance. Related party transactions of both subsidiaries are as follows:

Net Interest Spread (YTD Average)

Return on Equity (Annualized)

Net-worth per Share (NPR)

Return on Assets (Annualized)

PE Ratio (Annualized)

Assets per Share (NPR)

Liquidity Ratio (NLA)

5.5

5.7

		Airiourits	III INFIX III Ousailu
S No	Particulars	NMB Capital	NMB Micro Finance
1	Investment by NMB Bank	200,000	48,552
2	Deposits in NMB Bank	153,299	4,594
3	Borrowing from NMB Bank	-	500,000
4	Interest Payment by NMB Bank	3,116	-
5	Interest Payment to NMB Bank	-	31,929
6	Rent Payment to NMB Bank	2,137	-
7	Management Fee Payment to NMB Bank	2,400	-
8	Share Registrar Fee payment by NMB Bank	900	-
9	Dividend Distribution of NMB Sulav Investment Fund-1 to NMB Bank	22,105	-
10	Dividend Distribution of NMB Capital to NMB Bank	100,000	-

These related party transactions have been excluded in Consolidated Financial Statement of the Group. All the contracts and transactions with the

subsidiaries have been performed on arms-length basis. Disclosure as per Securities Registration and Issuance Regul

- 1. Management Analysis a) The Bank, upto the fourth quarter of FY 2017/18, posted a net profit of NPR 2.02 Billion (as per NFRS). During most part of the quarter, the Bank had witnessed stiff margin pressure due to increase in cost of deposits
- b) Overall deposits and loans and advances of the Bank stand at NPR 84.72 Billion and NPR 75.86 Billion as at the end of the quarter.
- c) Despite adverse market conditions prevailed in the market, the Bank managed to maintain comfortable liquidity position during the quarter. d) The Bank remained well capitalized with Capital Adequacy Ratio at
- 15.88%. NPA level has decreased to 0.88% from 1.10% in the preceding
- quarter. This has been calculated as per NRB Directives. e) There were no other significant incidents during the period which have
- had negative impact on the reserve, profit or cash flow position of the Bank f) The Bank has strong independent Risk and Control functions as well as
- policies in place that do not promote excessive risk taking. 2. Details of Legal Action
- a. Case filed by or against the organized institution during the quarter No material cases except for regular cases of debt recovery
- b. Case relating to disobedience of the prevailing laws of commission of the criminal offence filed by or against the Promoters or Directors of the Institution No such information has been received by the Bank
- c. Case relating to the commission of financial crime filed against any
- No such information has been received by the Bank 3. Analysis of Share Transaction

Management view on share transactions of the Bank at securities market: The Bank has disclosed and published all the information and data pertinent to Capital Market from time to time as per the prevailing disclosure norms and directives of Securities Board of Nepal (SEBON) and Nepal Rastra Bank

As the open market share operations determines the market price and

transaction of the Bank's shares, the Bank Management is neutral on the ruling share price of the Bank. Details for the fourth quarter are as follows Maximum Price – 502 Minimum Price – 338 Closing Price - NPR 358

3.34%

16.95%

29.09

15.29

187.21

1,581.46

25.36%

3.91%

16.70%

28.13

20.27

165.87

1,611.30

28.14%

3.89%

15.94%

26.88

20.27

165.39

1,618.65

Trading number – 3,526 Days of Trading – 63 4. Problems and Challenges

- Internal problems and challenges Sourcing and retention of quality manpower in the increased competitive market.
- Increasing cost of operations.

External problems and challenges Decelerating Remittance growth

- Highly volatile liquidity conditions
- Lack of clarity on policies in the Federal Structure.
- Competitive environment with limited opportunities High volatility in FX Market.
- Lack of conducive business environment for investment
- Uncertainty over global economic outlook.

Strategy Leverage on capabilities in terms of enhancing competencies of the Bank

- staff and international networking as FMO joins the Bank as JV partner. Synergistic benefit out of merger
- Launch new products and services with special focus on non-fund
- Focus on SME, retail lending, Energy and Agricultural sector, Micro deposit opportunities and enhance Microfinance activities.
- Improve on technology platform to enhance product and service capabilities to meet the customer's changing banking needs.
- Continue to focus on Safe Growth through prudent risk management and compliance practices. Continue to focus on expansion of footprint at strategically important locations.
- Continue to implement Cost Management Strategy to closely monitor cost line and productivity.
- Focus on continuous process re-engineering so as to increase Operational Efficiency
- Focus on introducing various human resource development plans. 5. Corporate Governance
- The Bank maintains high standard of Corporate Governance by maintaining strict compliance with laws, rules and regulations. Risk management, compliance, control and audit functions are accorded due priority in the Bank
- Audit Committee, Risk Management Committees, Human Resource Committee, Asset and Liability Committee (ALCO), Executive Committee and other sub-committees ensure high level of standard on corporate governance. The first three committees are chaired by the

non-executive Directors of the Bank.

- There are number of policies and procedures in place, including the Code of Conduct and Ethics to ensure highest level of compliance standard within the Bank.
- The Bank has a Corporate Governance Unit under Compliance Department to oversee matters related to corporate governance of the Bank at all levels.

6. Disclosure of the Chief Executive Officer

I am personally responsible for the correctness of the facts and figures disclosed in this report till date. Also, I hereby declare that to the extent of my knowledge, the facts and the figures disclosed in this report are correct and comprehensive and all the material information relevant to take proper investment decision for the investors are disclosed properly in this statement.

As per NFRS (NRB Circular no Bai.Bi.Ni.Bi/Niti/Paripatra/KaKhaGa/10/074/075 and Bai.Bi.Ni.Bi/Niti/Paripatra/KaKhaGa/23/074/075)

					Un to Corre	Rs. in '000	
Statement of Financial Position	This Quarter Ending		Previous Quar	ter Ending	Up to Corrosponding Previous Year Quarter		
Assets	Group	NMB	Group	NMB	Group	NMB	
Cash and cash equivalent	7,184,566	6,361,455	7,066,204	6,426,057	1,703,505	3,039,759	
Due from NRB and placements with BFIs	6,741,211	6,728,981	5,142,838	5,130,608	13,644,620	11,884,752	
Loans and advances	77,584,254	75,857,098	75,557,119	73,763,836	63,392,466	61,508,690	
Investments Securities	9,156,541	8,996,230	12,473,843	12,316,463	8,373,417	8,279,110	
Investment in subsidiaries and associates	-	248,552	-	248,552	-	148,552	
Goodwill and intangible assets	22,402	22,054	16,112	15,755	15,897	15,697	
Other assets	7,587,212	7,407,870	4,165,036	4,008,509	2,035,119	2,334,955	
Total Assets	108,276,187	105,622,241	104,421,152	101,909,780	89,165,025	87,211,514	
Capital and Liabilities							
Paid up Capital	7,603,291	7,603,291	6,461,774	6,461,774	6,461,774	6,461,774	
Reserves and surplus	9,372,003	9,194,542	6,267,058	6,115,289	4,678,431	4,492,996	
Non-controlling Interest	149,960	-	141,297	-	114,269	-	
Deposits	85,267,376	84,728,741	85,986,151	85,520,587	73,261,321	73,441,446	
Borrowings	2,392,637	1,166,431	2,442,757	1,243,299	1,179,883	1,179,883	
Bond and Debenture	517,548	517,548	508,534	508,534	517,548	517,548	
Other liabilities and provisions	2,973,372	2,411,689	2,613,579	2,060,297	2,951,799	1,117,867	
Total Capital and Liabilities	108,276,187	105,622,241	104,421,152	101,909,780	89,165,025	87,211,514	
Statement of Profit or Loss	Up to this Quarter		Up to Previous Quarter		Up to Corrosponding Previous Year Quarter		
	Group	NMB	Group	NMB	Group	NMB	
Interest income	9,123,885	8,717,934	6,490,929	6,202,087	6,399,305	6,100,077	
Interest expense	(6,000,116)	(5,824,686)	(4,300,326)	(4,180,772)	(3,577,942)	(3,505,347)	
Net interest income	3,123,769	2,893,248	2,190,603	2,021,315	2,821,364	2,594,730	
Fee and commission income	495,946	419,928	372,368	323,528	618,023	360,631	
Fee and commission expense	(62,708)	(62,708)	(39,312)	(39,312)	(51,082)	(51,082)	
Net Fee And Commission Income	433,238	357,220	333,056	284,215	566,941	309,549	
Other operating income	785,458	718,786	572,226	528,971	400,997	632,893	
Total operating income	4,342,465	3,969,255	3,095,885	2,834,501	3,789,303	3,537,172	
(Impairment charge)/reversal for loans and other losses	282,468	314,554	352,296	376,598	20,211	33,697	
Net operaing income	4,624,933	4,283,809	3,448,180	3,211,100	3.809.514	3,570,870	
Personnel expenses	(1,158,626)	(1,025,374)	(860,603)	(762,180)	(1,021,054)	(830,116)	
Other operating expenses	(791,969)	(727,249)	(515,360)	(473,744)	(568,141)	(656,223)	
Operating profit	2,674,338	2,531,186	2,072,218	1,975,176	2,220,319	2,084,531	
Non operating income/expense	115,773	120,311	109,847	109,847	88,124	54,663	
Profit before tax	2,790,112	2,651,497	2,182,065	2,085,023	2,308,442	2,139,194	
Income tax	(664,132)	(630,560)	(503,741)	(479,774)	(703,406)	(652,438)	
Profit/(loss) for the period	2,125,980	2,020,937	1,678,324	1,605,250	1,605,036	1,486,756	
Other comprehensive income	2,123,780	2,020,737	15,903	17,042	(45,233)	(37,899)	
Total Comprehensive income	2,126,210	2,023,086	1,694,227	1,622,292	1,559,803	1,448,856	
Share of Non Controlling Interest		2,023,000	(13,949)	1,022,272		1,440,036	
,	(21,061) 2.105.149	2.023.086	1.680.278	1.622.292	(27,308) 1.532.495	1 / / O OF /	
Net Comprehensive income attributable to the Group Distributable Profit	2,105,149	2,023,086	1,080,2/8	1,022,272	1,032,475	1,448,856	
Net profit/(loss) as per profit or loss	2,125,980	2,020,937	1,678,324	1,605,250	1,605,036	1,486,756	
1 1 1 1							
Add/Less: Regulatory adjustment as per NRB Directive	(215,810)	(207,971)	(200,717)	(195,234)	(29,824)	(19,408)	
Profit/(loss) after regulatory adjustments	1,910,170	1,812,966	1,477,606	1,410,016	1,575,212	1,467,347	
Ratios	Up to this Quarter		Up to Previous Quarter		Up to Corrosponding Previous Year Quarter		
	Group	NMB	Group	NMB	Group	NMB	

Notes to NFRS compliant financial statements as per NRB circular Ba

Non performing loan (NPL) to toal loan (As per NRB Directive)

Total loan loss provision to Total NPL (As per NRB Directive)

Credit to Deposit Ratio (As per NRB Directive)

- Bi.Ni.Bi./Niti/Paripatra/KaKhaGa/23/074/075 Above figures are subject to change from Supervisory Authority and
- Figures of previous periods have been regrouped/rearranged wherever necessary Interest Income on loans and advances are shown on accrual basis
- 4. Loans and Advances are inclusive of staff loan and interest receivable and is presented net of impairment charges Property, Plant and Equipment has been included in other assets and
- Intangible Assets has been disclosed separately. 6. Personnel expenses include employee bonus provision and has been
- calculated as per financial statement prepared under NRB Directive no. 4 7. The provision of leave and gratuity has been done as per estimated Actuary Valuation and the actuary gain/loss has been shown in the statement of
- profit and loss through Other Comprehensive Income. All the reserve and surplus has been created as per NRB Directive no. 4 and the difference of reserves due to application of NFRS has been accounted as Regulatory Reserve.

12.93%

1.10%

158.29%

7.41%

75.33%

10.92%

33.12

33.12

13.58%

1.66%

138.58%

5.17%

74.90%

10.12%

28.53

13.61%

138.11%

5.06%

74.90%

10.12%

27.24

1.68%

- The tax expenses include tax calculated as per financial statements prepared under NRB Directive no. 4 and deferred tax for the adjustments made under NFRS.
- 10. The Capital Adequacy Ratio has been calculated as per NRB Directive.
- Group represents NMB Bank Limited (NMB) and its subsidiaries NMB Capital Limited and NMB Microfinance Bittiya Sanstha Limited. 12. The intra-group related figures have been excluded for presentation of the
- financial statements of the Group 13. Ratios in the above table (except Earning Per Share) has been calculated as

Capital fund to RWA

Cost of Funds (YTD)

Basic Earning Per Share

Diluted Earning Per Share

Base Rate

The bank has identified its segments on the basis of geographical location as per provinces of the country. The bank supervises, manages and controls its branch networks through regional demarcations. All the transactions has been done at the arm's length prices between the segments with intra segment revenue and cost being eliminated at the Head Office. The summarized segmental performance is given below

15.78%

0.93%

7.52%

77.72%

10.70%

31.24

177.27%

15.88%

0.88%

7.46%

77.72%

10.70%

31.26

31.26

183.99%

12.88%

1.15%

7.47%

75.33%

10.92%

32.90

32.90

152.96%

Statement of Assets/Liabilities	Province No. 1	Province No. 2	Province No. 3	Province No. 4	Province No. 5	Province No. 6	Province No. 7	Total
Segment Assets	11,663,748	6,084,121	62,344,196	1,441,767	7,576,724	2,459,763	1,913,309	114,341,662
- Corporate and Mid-Corporate Loan	3,021,629	3,839,454	23,209,469	113,689	560,851	544,748	298,412	31,588,252
- SME/MSME Loans	4,796,641	1,383,578	9,044,453	579,042	3,590,376	1,272,868	1,060,651	21,727,610
- Energy Loans	24,432	393	4,811,407	8,700	2,365	-	-	4,847,297
- Microfinance Loans	702,904	165,557	2,252,124	54,745	428,714	84,755	66,181	3,754,980
- Other Loans	2,290,371	514,162	7,623,942	462,525	2,154,978	385,345	300,290	13,731,613
Other Assets	827,771	180,977	15,402,800	223,065	839,440	172,048	187,775	17,833,876
Unallocable Assets	-	-	-	-	-	-	-	20,858,034
Segment Liabilities	6,438,033	1,377,616	78,228,600	952,413	8,161,385	1,461,144	924,638	114,341,662
Retail Deposits	5,127,170	1,088,083	29,099,517	756,111	7,095,534	1,103,815	735,483	45,005,714
Institutional Deposits	523,928	96,781	27,438,424	125,489	749,163	235,566	105,365	29,274,715
Others Deposit	529,062	89,969	9,220,862	49,717	206,030	78,908	52,158	10,226,707
Other Liabilities	257,872	102,783	12,469,797	21,095	110,659	42,855	31,632	13,036,693
Unallocable Liabilities and Equity	-	-	-	-	-	-	-	16,797,833
Statement of Profit or Loss	Province No. 1	Province No. 2	Province No. 3	Province No. 4	Province No. 5	Province No. 6	Province No. 7	Total
Interest income	1,737,518	653,010	19,659,091	207,531	1,577,162	349,304	271,606	24,455,222
Interest expense	(1,380,035)	(595,613)	(17,823,432)	(168,344)	(1,088,071)	(280,933)	(225,547)	(21,561,974)
Net interest income	357,484	57,397	1,835,659	39,186	489,091	68,371	46,059	2,893,248
Fee and commission income	18,913	7,501	370,338	3,288	15,387	2,545	1,956	419,928
Fee and commission expense	(600)	(310)	(60,109)	(733)	(481)	(244)	(232)	(62,708)
Net Fee And Commision Income	18,313	7,191	310,230	2,555	14,907	2,301	1,724	357,220
Other operating income	66,801	20,969	541,208	9,271	50,537	17,794	12,207	718,786
Total operating income	442,598	85,557	2,687,097	51,012	554,534	88,467	59,990	3,969,255
(Impairment charge)/reversal for loans and other losses	49,808	(1,376)	264,057	421	1,854	(642)	433	314,554
Net operating income	492,406	84,181	2,951,154	51,433	556,388	87,824	60,423	4,283,809
Personnel expenses	(119,671)	(31,882)	(687,816)	(22,610)	(118,628)	(23,625)	(21,142)	(1,025,374)
Depreciation and amortization	(19,908)	(7,076)	(90,488)	(4,700)	(15,395)	(4,910)	(5,218)	(147,695)
Other operating expenses	(63,955)	(21,983)	(386,761)	(17,775)	(56,941)	(16,348)	(15,791)	(579,554)
Operating profit	288,872	23,241	1,786,089	6,347	365,423	42,941	18,273	2,531,186
Non operating income/(expense)	(1,938)	-	136,083	734	121	(15,204)	516	120,311
Profit before tax	286,934	23,241	1,922,172	7,081	365,544	27,737	18,788	2,651,497
Income tax	-	-	-	-	-	-	-	(630,560)
THE CONTROLLER								

Particulars	This Quarter Ending
Profit after Tax as per NRB Directive No. 4	1,812,966
Addition of provision/(recovery) of LLP as per GAAP	(220,653)
Writeback as per Impairment Testing of NFRS	346,600
Increase/(decrease) of accured Income on Loans and Advances to Customers	(29,171)
Reversal of provision/(writeback) of Non Banking Assets	(17,714)
Acturial adjustment to staff expenses	(9,295)
Remeasurement adjustment of Held To Maturity (HTM) invesment	1,712
Interest Income (decrease)/increase on staff loan amoritziation	(51,955)
Staff Expense (increase)/decreasse upon staff loan amortization	51,955
Adjustment of FPO Issue Expenses	33,178
Deferred Tax adjustment on above	103,314
Total NFRS adjustment	207,971
Net profit as per NFRS	2,020,937





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